

LONDON BOROUGH OF BROMLEY

STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Education, Councillor Stephen Wells has made the following executive decision:

EDUCATION PORTFOLIO BUDGET MONITORING REPORT 2013/14

Reference Report:

EDUCATION PORTFOLIO BUDGET MONITORING REPORT 2013/14

Decision:

That the latest 2013/14 budget projection for the Education Portfolio as at the end of May 2013 be approved.

Reasons:

The Schools' Budget, funded from the Dedicated Schools' Grant and specific grants, was forecast to be in an underspend position of £458,000, which would be carried forward into the next financial year.

The controllable part of the Non-Schools' Budget, funded from Council Tax, Revenue Support and specific grants, was forecast to be in an underspend position of £89,000.

The proposed decision was scrutinised by the Education Budget Sub-Committee on 23rd July 2013 and the Committee supported the proposal.

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Councillor Stephen Wells
Portfolio Holder for Education

Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 29 Jul 2013
Implementation Date (subject to call-in): 5 Aug 2013
Decision Reference: ED13037